



MORNING MANTRA



Daily Derivatives & Market Report

OCT 18, 2024



The local equity markets were finally able to break declining trend on Friday with Sensex and Nifty settling above the crucial 81,200 and 24,850 levels, respectively, as traders preferred to buy stocks at lowest levels. Initially, markets traded muted, but as the day progressed the markets added gains. As for broader indices, the BSE Mid cap index ended in green, while Small cap index ended in red.

Markets made negative start and remained lower due to muted global cues as Middle East tensions persisted, and investors trimmed their bets on Federal Reserve interest-rate cuts this year. Some concern also came as exchange data showed Foreign Institutional Investors (FIIs) offloaded equities worth Rs 7,421.40 crore on Thursday. Traders overlooked World Bank president Ajay Banga's statement that India's growth rate is the shiniest part in the global economy. He noted that a lot of this is driven by the domestic market. However, in late morning session, indices managed to wipe out all losses to trade higher, as some support came with report that direct tax collections have surged 182 per cent to over Rs 19.60 lakh crore in 2023-24 in the 10-year period of Prime Minister Narendra Modi-led government. The latest 'Time Series Data' released by the income tax department showed that the corporate tax collections more than doubled to over Rs 9.11 lakh crore in 10 years to 2023-24 fiscal. Personal income tax mop up grew close to four-fold to Rs 10.45 lakh crore during the period. In afternoon session, markets continued to trade in green tracing some positive cues from European markets. Finally, markets concluded the last trading day of week in green.

On the global front, European markets were trading mostly in green after an ECB survey showed headline inflation in the euro zone will return to the central bank's 2 percent target sooner than earlier thought. The survey is an important input in the ECB's policy deliberations. Asian markets ended mostly in green as a slew of Chinese data backed calls for more stimulus. Back home, Union Minister of State for Science and Technology (Independent Charge) Jitendra Singh has said that India will be transformed into a science and technology driven global biomanufacturing hub.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81224.75	218.14	0.27
NIFTY	24854.05	104.20	0.42
MIDCAP	47946.33	101.74	0.21
SMLCAP	56500.05	-89.00	-0.16
BSEFMC	22267.63	-103.31	-0.46
HEALTHCARE	44238.50	92.25	0.21
AUTO	57109.05	327.41	0.58
POWER	8317.10	38.37	0.46
REALTY	8188.61	31.82	0.39
BSE IT	42390.64	-746.90	-1.73
BANKEX	59331.76	1072.38	1.84
OIL GAS	29686.85	-40.01	-0.13
METAL	33141.71	537.54	1.65
INDIA VIX	13.04	-0.35	-2.61

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1505	1326	21
BSE	1934	2000	109

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6920	6045	14
NSE CASH	104114	99663	4
NSE F&O	14299580	43432217	(67)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.38	3.72	1.22
SENSEX	23.83	4.11	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13850	8635	5215
FII	12349	17835	(5486)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3731.72	3052.65	679
Index Options	1302828.78	1306437.86	(3609)
Stock Futures	32907.23	29685.39	3222
Stock Options	68835.39	67830.79	1005

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.94	0.65
BANK NIFTY	1.19	0.74

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.63	103.76	-0.12

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.820	6.784	0.53
USA	4.113	4.098	0.37

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2710.56	16.87	0.63
Silver	32.08	0.30	0.95
Crude-Oil	70.43	-0.24	-0.34
Brent-Crude	74.18	-0.26	-0.36

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.07	-0.01	-0.02
29 OCT-24 EUR-INR	91.29	-0.08	-0.09
29 OCT-24 GBP-INR	109.63	0.30	0.27
29 OCT-24 JPY- INR	56.08	-0.27	-0.49

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24854	24451	24652	24769	24971	25088
SENSEX	81225	80026	80626	81008	81608	81990
NIFTY FUTURES	24949	24505	24727	24862	25084	25219
BANK NIFTY	52094	50566	51330	51765	52529	52963
CNX IT	42107	41433	41770	42175	42512	42917
CNX MIDCAP	58649	57148	57899	58326	59076	59503
CNX SMALLCAP	19078	18485	18781	18942	19239	19399
INDIA VIX	13.04	12.13	12.59	13.32	13.78	14.51

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	SELL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 18-10-2024

AARTIIND, BANDHANBNK, BSOFT, CHAMBLFERT, GNFC, GRANULES,
 HINDCOPPER, IDFCFIRSTB, IEX, LTF, NATIONALUM, PNB, SAIL,
 TATACHEM

TECHNICAL VIEWS



NIFTY

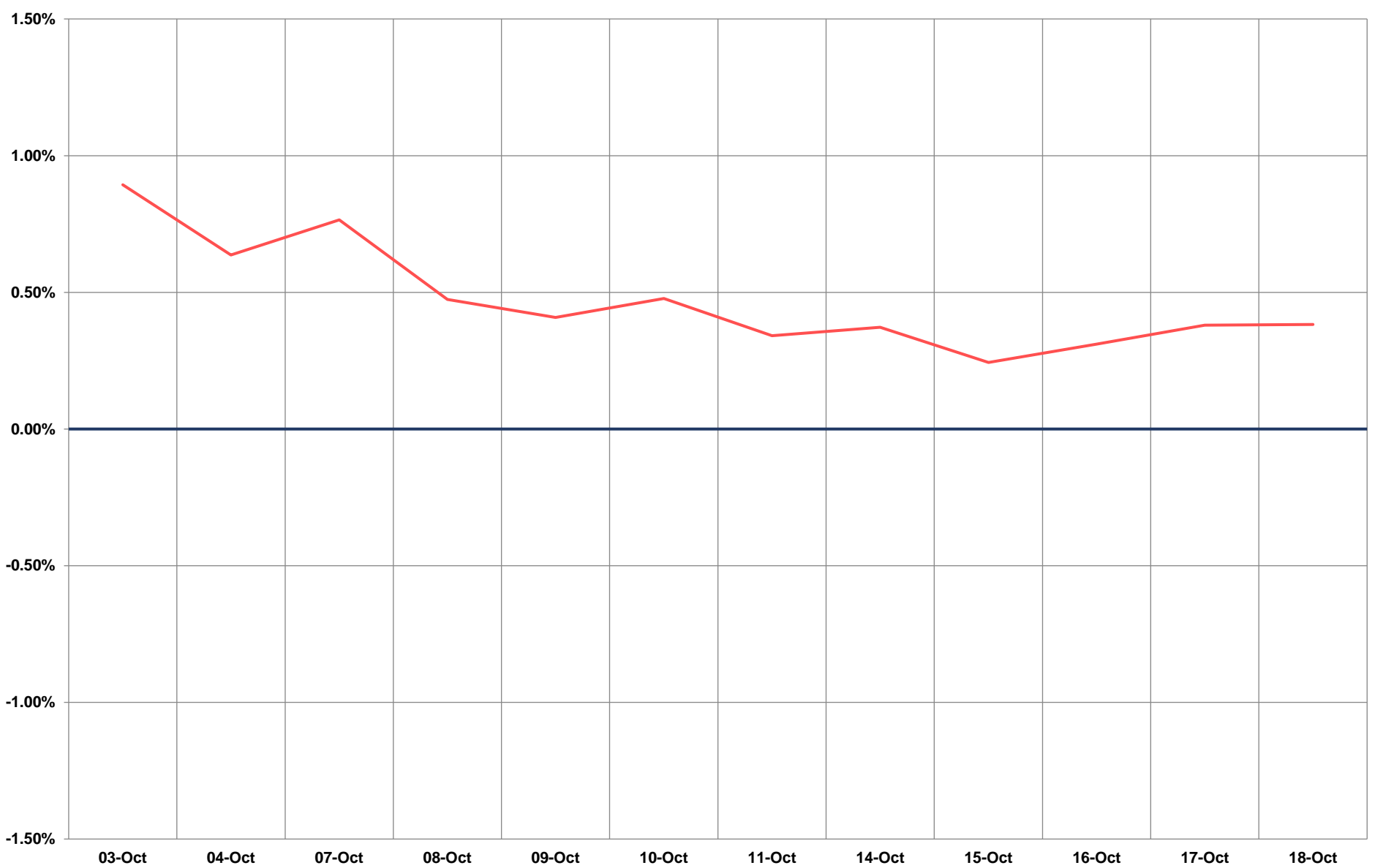
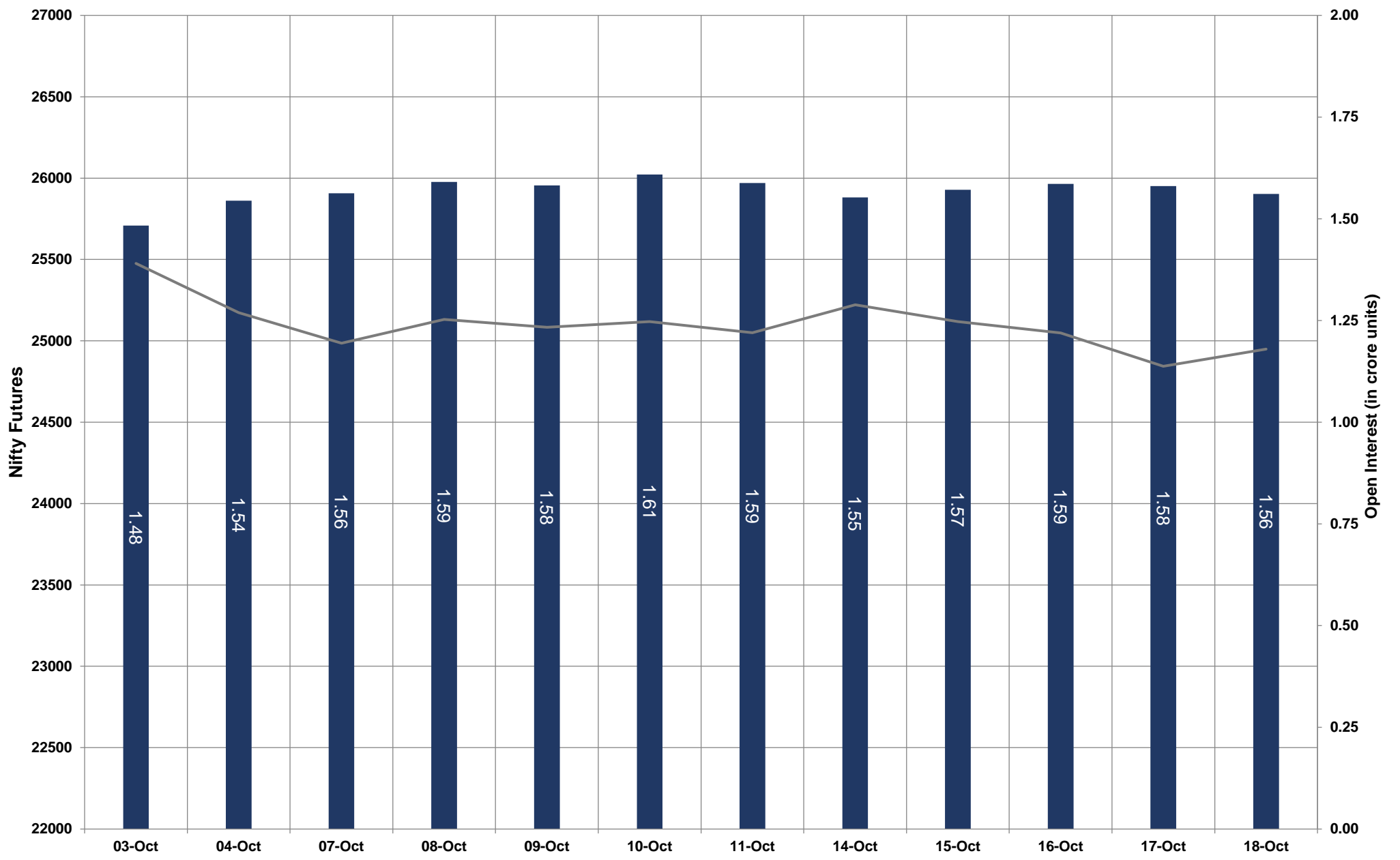


- Nifty Cash = **24854.05 (0.42%)**
- Resistance levels = **25000** and **25150**
- Support levels = **24650** and **24450**

TECHNICAL VIEWS



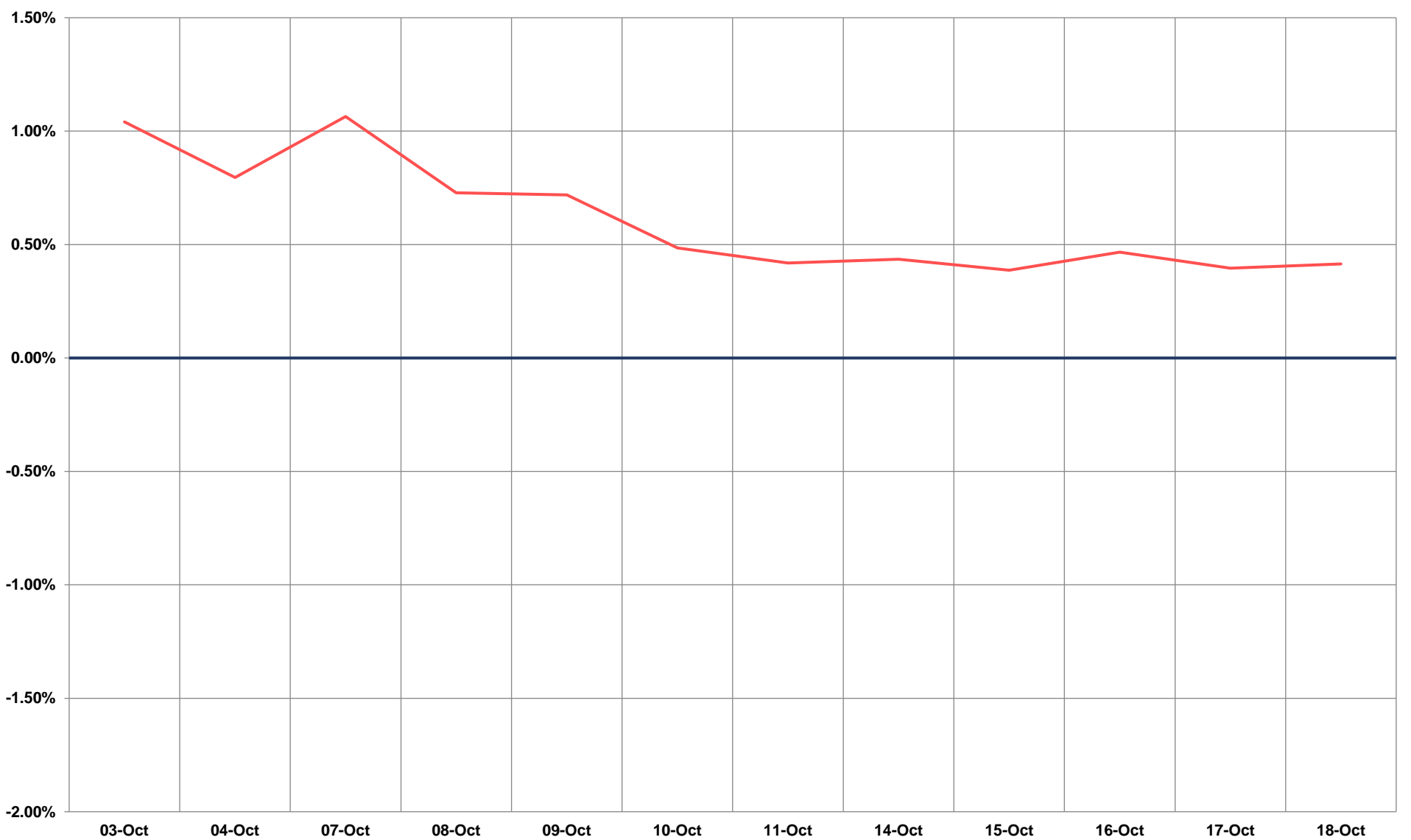
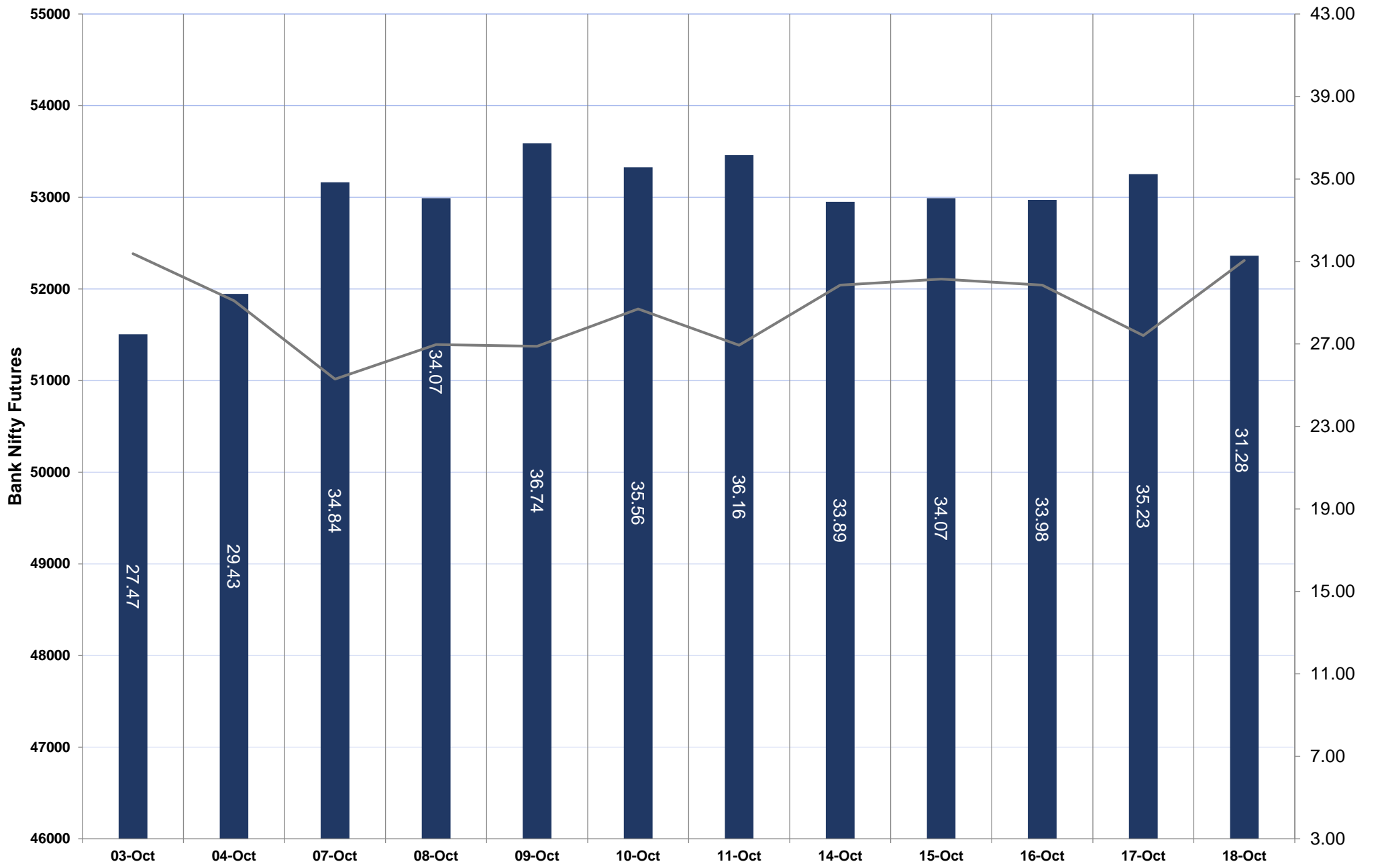
NIFTY FUTURES



TECHNICAL VIEWS



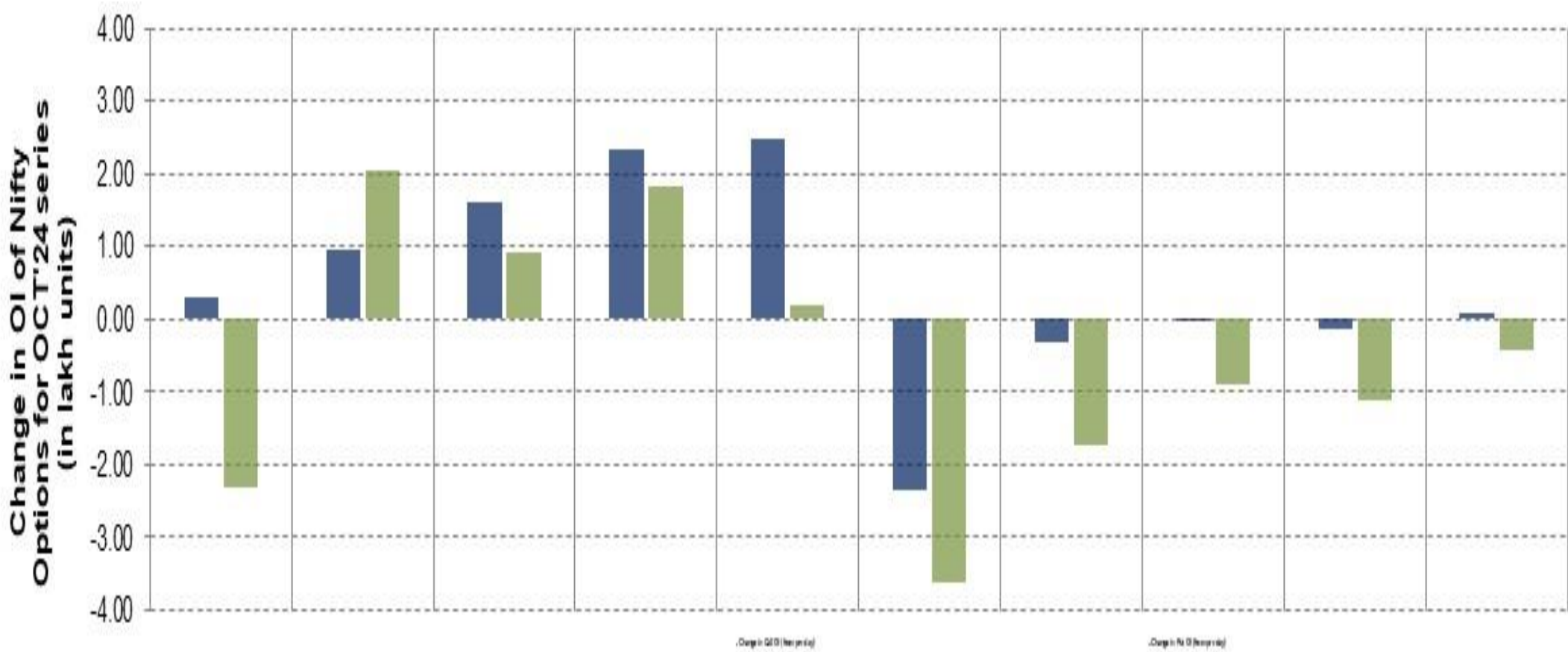
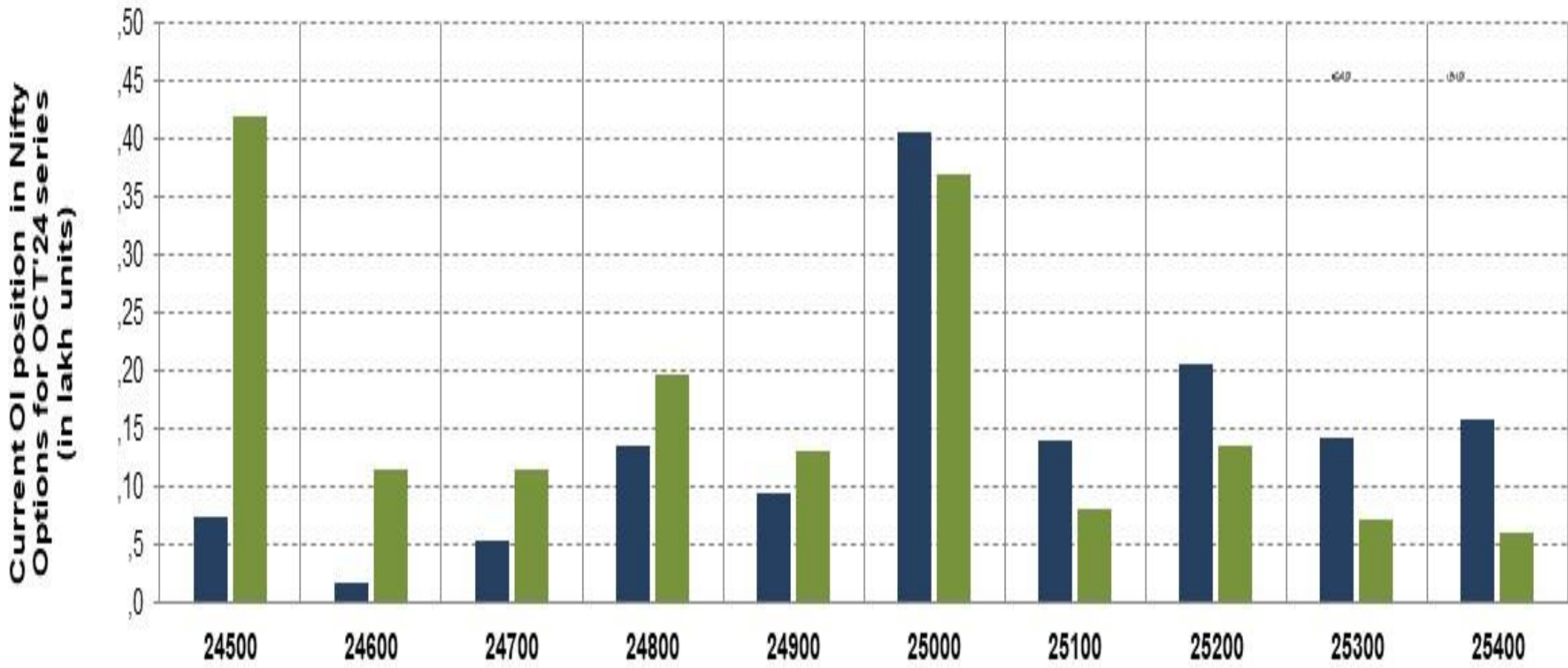
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.24 million in Open Interests is **Strike Price of 24900**
- **Most Active Nifty Put** with an addition of 0.20 millions in Open Interests is **Strike Price of 24600**
- **Maximum Open Interest an outstanding** was 4.05 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.18 millions for puts at **Strike Price of 24500**

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